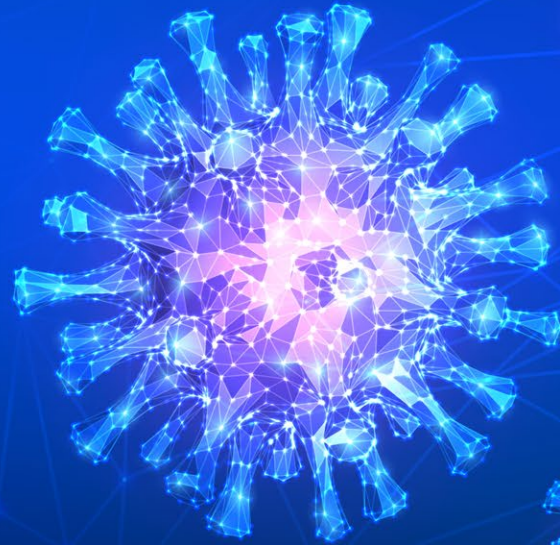


Coronavirus – Government support timeframes



MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	OCT 2020	NOV 2020	DEC 2020	JAN 2021	FEB 2021	MAR 2021
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EMPLOYMENT SUPPORT SCHEMES

Coronavirus Job Retention Scheme (CJRS) <i>*See details on page 4</i>	Full scheme Furloughed employees cannot work	Part-time working allowed	NICs and pension contributions removed from grant	70 per cent grant	60 per cent grant	Scheme closed
Job Retention Bonus	To qualify, an employer must have furloughed employees during this time				A previously furloughed employee must be paid an average of £520 a month during this period	Payments of £1,000 will be made to employers for each previously furloughed employee retained until the end of January
Statutory Sick Pay Rebate	No end date announced					
Self-Employment Income Support Scheme	80% grant	70% grant	Scheme closed			

SUPPORT THROUGH THE TAX SYSTEM

VAT Deferral	Applied to VAT due between 20 th March and 30 th June	Deferrals can last until 31 st March 2021
Temporary reduced rate of VAT for certain supplies in the hospitality and tourism sectors		Five per cent reduced rate on qualifying supplies (from 15 th July to 12 th January) VAT returns to 20 per cent (after 12 th January)
Deferring Self-Assessment payments on account	Applies to those due by 31 st July	Deferrals can last until 31 st January 2021
Time to Pay	Businesses can request time-to-pay arrangements up until the end of October	The repayment period must be agreed with HMRC
Support of nursery businesses that pay business rates		Applies throughout the 2020-21 tax year
Business rates holiday for retail, hospitality & leisure		Applies throughout the 2020-21 tax year

GOVERNMENT-BACKED GRANTS AND LOANS

Small business grant funding	Varies by local authority			
Coronavirus Business Interruption Loan Scheme (CBILS)	Applications open via a panel of lenders approved by the British Business Bank		Repayments are interest free for the first 12 months and loans must be repaid within five years	
Coronavirus Large Business Interruption Loan Scheme (CLBILS)	Applications open via a panel of lenders approved by the British Business Bank		Must be repaid within five years	
Coronavirus Bounce Back Loan	Applications open via a panel of lenders approved by the British Business Bank		Must be repaid within six years and interest-free for the first 12 months	
Eat Out to Help Out Scheme		Applications opened 13 th July	Scheme in effect on Mondays, Tuesdays and Wednesdays in August	Scheme closed



Coronavirus Job Retention Scheme

Month:	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	OCT 2020
Furloughed employees receive:	Furloughed employees receive 80 per cent of usual wages, up to a cap of £2,500 a month, although employers can top-up to 100 per cent							
Main grant:	Employers can claim a grant of 80 per cent of furloughed employees' usual wages, up to a cap of £2,500 a month per employee					Employers claim a 70 per cent grant and contribute 10 per cent	Employers claim a 60 per cent grant and contribute 20 per cent	
Grant for associated costs:	Employers can claim Employer NICs and minimum automatic enrolment pension contributions				Employers must cover cost of NICs and pension contributions			
Rules on carrying out work:	Furloughed employees must agree to carry out no work for their employer or connected organisation				Furloughed employees can be brought back part time, while furlough payments can be claimed for time not worked			
Employees scheme is open to:	Scheme open to newly furloughed employees				Scheme only open to employees furloughed for at least three weeks prior to 1 st July 2020			
Overview:	Full scheme				Full scheme with part-time working and closed to employees not previously furloughed	Grants no longer cover NIC and pension contributions	Grants fall to 70 per cent	Grants fall to 60 per cent

Scheme closes 31st October 2020

Correct as of 10th July 2020